What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. Through **standard overdraft practices** that come with your account.
2. Through **overdraft protection plans**, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice details our **standard overdraft practices**.

**What are the Standard Overdraft Practices That Come With My Account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we do **not** authorize and pay an overdraft, your transaction will be declined.

**What Fees Will I Be Charged if OE Federal Credit Union Pays My Overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **$25** each time we pay an overdraft.
- There is **no limit** to the number of fees we can charge you for overdrawing your account.

**What if I Want OE Federal Credit Union to Authorize and Pay Overdrafts on My ATM and Everyday Debit Card Transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (800) 877-4444, visit www.oefcu.org, or complete the form below and return it to any branch or mail it to:

OE Federal Credit Union  
PO Box 5073  
Livermore, CA 94551

____ I **do not** want OE Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.  
____ I **do** want OE Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _______________________________ Date: _____________________
Printed Name: ___________________________ Membership Number: ____________